

DEVELOPMENT FEASIBILITY FUND INFORMATION SHEET

Kawerau District Council is keen to encourage and support initiatives that will assist in the development of an idea that is likely to result in additional employment to the Kawerau workforce, or has a significant benefit to the Kawerau Community. Where applications are approved, half the approved amount will be paid at the beginning of the feasibility study and the balance when the study is completed.

Applicants for development feasibility funding will be required to meet with the Economic and Community Development Officer on an "as and when required" basis for the purpose of assessing the application.

Closing Date

The Development Feasibility Fund is open for application all year. Allocation will be dependent on fund reserves.

Funding Available

The Council may contribute up to \$1,500 to successful applicants to assist in the development of a business plan or other development feasibility studies relating to the new business proposition.

Who May Apply

Any person/organisation may apply to the Council for funds to assist in the development of a business idea that is likely to result in additional employment for the residents of Kawerau.

How to Apply

The proposed business must be located in Kawerau or have a significant benefit to Kawerau. All applications for funding must be submitted in writing and contain the following information:

- Details of the proposed business initiative
- How the business plan or development feasibility study is to be prepared and who will write it
- The level of funding being requested
- Specific details on how the funds being requested will be used
- Details on the expected economic benefit to the Kawerau Community.

Application forms are available from the Kawerau District Council offices, Ranfurly Court, Kawerau. For further information on our Development Feasibility Fund download Development Feasibility Information Sheet and Development Feasibility Application Form from our website <u>www.kaweraudc.govt.nz</u> or alternatively contact the Economic Development Officer ph 07 306 9009.

Accountability

Once the project has been completed, applicants must provide Council with a written report which includes:

- The outcome of the
- How the grant was spent
- Evidence of expenditure such as receipts, invoices or signed

Need Further Assistance?

Please contact the

Economic Development Officer, Kawerau District Council, Private Bag 1004, Kawerau 3169 or phone 07 306 9009.